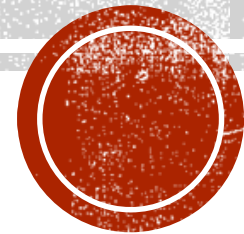


# **BUDGET DISCUSSION**

## **2022 - 2023**

**WW-P Board of Education**  
**Meeting**  
**03.15.2022**

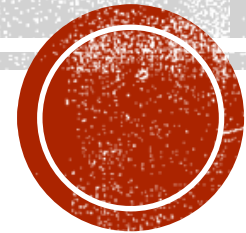


# **WW-P MISSION STATEMENT**

**Building upon our tradition of excellence,  
the mission of the West Windsor-Plainsboro  
Regional School District is to empower all learners  
to thoughtfully contribute to a diverse and  
changing world with confidence, strength of  
character, and love of learning.**



# DISTRICT FINANCIAL OVERVIEW



# PROPOSED BUDGET: 2022 – 2023

## ■ **WHAT IS A SCHOOL BUDGET?**

- Budget is a planning tool
- Budget considers contingencies
- Budget manages risk
- Budget must be fiscally responsible
- Budget is a reflection of our values
- Budget must consider safeguards and buffers



# **BUDGET PROCESS & TIMELINES**

- Summer/Fall: Finance Committee preliminary discussions; A&F Committee discussion of capital projects; Curriculum Committee discussion of the Program of Studies.
- December: BOE budget meetings.
- Mid-Year Budget Review with county office.
- November-February: Meetings with budget managers.
- January-March: BOE public budget discussions.
- March 10: Governor's address and release of state aid numbers (48 hours after the budget address, March 8).
- March 28: Adoption and filing of the preliminary budget with the county superintendent. (Adopted at the March 15<sup>th</sup> BOE Meeting)
- April 26: Public hearing and adoption of the budget.



# PROPOSED BUDGET: 2022 - 2023

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## ▶ **BIG PICTURE BUDGET TOPICS**

- ▶ Special Services
- ▶ Health Care Costs
- ▶ Capital Projects
- ▶ Technology
- ▶ Staffing Needs
- ▶ Transportation
- ▶ Salary Increases



# Budget Discussion

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## **2022-2023 Budget Stressors:**

**Special Services** – Tuition Increases

**Facilities** - Custodial Contract Renewal

**Health Care Cost** – Increase district cost for NJ Educator Health Care Plan and Garden State Health Care Plan

**Staffing Needs** – Special education, program growth

**Transportation** – Cost of route renewals/CPI (Consumer Price Index), Non-renewal of long-standing regular education routes, Driver shortages and fuel increases

**Salary Increases** – As per negotiated agreements

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# REVENUES

- **2% General Fund Tax Increase and Allowances**
- **Allowances (Banked Cap that can be generated for future years)**
  - Health Care Adjustment - None
  - Enrollment Adjustment – None
- **Allowances (Banked Cap)**
  - Banked Cap - \$392,265 set to expire in 2022/2023.
  - Banked Cap does not exist for 2023/2024.
- **Cap Reserve Allocation – \$12,500,000**
- **State Aid Increase - State Aid Increase - \$1,662,456 in State Aid. After changes to charter tuition and SEMI funding, the net state aid increase is \$1,621,756.**





# **UNKNOWN BUDGET CONTRIBUTORS**

- Negotiations with WWPSA
- Prescription Increases in December 2022
- Health Care Benefits Increase in December 2022
- Fuel Cost and bus route renewals



# Anticipated Appropriations

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	<b>22-23</b>	<b>21-22</b>	<b>Difference</b>
<b>Regular Programs</b>	55,904,092	55,452,471	451,621
<b>Spec. Ed. &amp; Tuition</b>	26,164,366	25,236,391	927,975
<b>Athletics &amp; Activities</b>	2,979,315	2,792,397	186,918
<b>Educational Support</b>	19,263,028	18,265,481	997,547
<b>Improvement of Instruction/Training</b>	4,475,479	4,244,944	230,536

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# Anticipated Appropriations

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	<b>22-23</b>	<b>21-22</b>	<b>Difference</b>
<b>Admin &amp; Technology</b>	13,407,823	12,936,847	470,976
<b>Ops &amp; Maintenance</b>	20,822,025	19,169,711	1,652,315
<b>Transportation</b>	16,227,793..	14,588,259	1,639,534
<b>Benefits/Pensions</b>	33,557,694	33,876,410	(318,716)
<b>Capital Outlay</b>	34,809,475	33,336,787	1,472,688

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# Capital Reserve/Capital Outlay Projects

<b>Dutch Neck Media Center</b>	<b>500,000</b>	<b>Annual Building and Grounds Projects (General Fund)</b>	<b>1,087,500</b>
<b>Maurice Hawk Media Center</b>	<b>600,000</b>		
<b>Millstone River Media Center</b>	<b>400,000</b>		
<b>Town Center Media Center</b>	<b>600,000</b>		
<b>Village Media Center</b>	<b>600,000</b>		
<b>Wicoff Media Center</b>	<b>500,000</b>	<b>Carryover Project 21-22</b>	
<b>HSN Renovations</b>	<b>2,000,000</b>	Wicoff phase II	<b>3,500,000</b>
<b>Wicoff Renovations</b>	<b>4,000,000</b>	Library: MRES, Hawk, Village	<b>1,000,000</b>
<b>Wicoff HVAC</b>	<b>3,300,000</b>		
		<b>Total Capital Projects 22-23</b>	<b>13,587,500</b>
<b>Capital Reserve Total:</b>	<b>12,500,000</b>	<b>Total Capital Projects (incl. C/O)</b>	<b>18,087,500</b>

## 22-23 Budget Information:

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▶ Questions?

