

2023 – 2024 BUDGET PRESENTATION

WW-P Board of Education

BOE Meeting

02.07.2023

DISTRICT MISSION

The WWPRSD mission is to empower each learner through the implementation of the Strategic Goals. I will build experiences through the utilization of tools and structures in my setting that reflect students' unique needs, backgrounds, and approaches to learning, empower them to assume active roles in their communities by developing their global competence, support social-emotional learning for the Whole Child, and approach all facets of the work we do through the lens of equitable opportunity, access, and belonging.

WWPRSD Strategic Goals

Goal 1

Understanding that all students have diverse needs, backgrounds, and approaches to learning, we will integrate tools and structures to appropriately challenge and enable students to realize their full potential.

Goal 2

Embracing a rapidly changing world, we will empower learners to assume active roles in their communities, to face and engage global challenges and to contribute proactively toward a more peaceful, just, inclusive, and secure world.

Goal 3

Recognizing that children need to balance physical, social, emotional and academic needs, we will maintain a supportive culture and build structures for the health, safety, and well-being of the Whole Child.

Goal 4

West Windsor-Plainsboro Regional School District will cultivate a diverse and inclusive community where members of every race, sexual orientation, gender, gender identity, ability, religion, socio-economic class, ethnicity, and national origin are welcomed, valued, respected, and celebrated.

DISTRICT FINANCIAL OVERVIEW

PROPOSED BUDGET: 2023 - 2024

- **WHAT IS A SCHOOL BUDGET?**
 - **Budget Is a Planning Tool**
 - **Budget Considers Contingencies**
 - **Budget Manages Risk**
 - **Budget Must Be Fiscally Responsible**
 - **Is a reflection of our values**
 - **Budget Must Consider Safeguards and Buffers**

What is a School Budget?

- A School Budget in theory **is about our priorities for our students.** We want it to be about our children and their goals for their future.
- **However, in reality it is very much about money. Decisions are made with finances in mind.**
- Schools operate on a fiscal calendar (July 1st through June 30th). Budgets are put together between December and February of that *preceding* year.
- Whatever is done, Board must follow these **two simple rules:**
 1. Tax revenue must be within cap or with cap plus allowances
 2. Revenues must equal expenses

Where does the money come from?

- Budgets are funded through various revenues. The main sources of revenue are:
 - Local Taxes
 - State Aid
 - Federal Aid
 - Grants
 - Interest
 - Tuition
 - Budgeted Surplus / Reserve Withdrawals

Where does the revenue go?

- Salaries & Benefits
- Out of district Tuition costs
- Utility costs
- Repairs / Maintenance
- Professional Services
- Technology and Transportation costs
- Supplies, Textbooks and Materials
- Support Services
- Special Education
- Health Care Costs
- Capital Projects

BUDGET PROCESS & TIMELINES

- Summer/Fall: Finance Committee preliminary discussions; A&F Committee discussion of capital projects; Curriculum Committee discussion Program of Studies.
- December: BOE retreat.
- Mid-Year Budget Review with county office.
- November-February: Meetings with budget managers.
- January-March: BOE public budget discussions.
- Late February: Governor's address and release of state aid numbers.
- March 14: Adoption and filing of the preliminary budget with the county superintendent.
- April 25: Public hearing and adoption of the budget.

District Accolades

- Certificate of Excellence (Association of School Business Officials International) - fourteen (14) consecutive years
- Meritorious Budget Award for Excellence in the Preparation and Issuance of Budget (Association of School Business Officials International) - eight (8) consecutive years

Health Care

- Completing second year of being self-insured
- Use rates have been significantly increasing. Staff members will see a 9.9% increase in rates as of January 1st.
- Reserve Accounts set up

Transportation

- Route Renewals – CPI renew at 5.86%
- Gas Prices
- Lack of Drivers
- Hourly Rate Increases
- Insurance Increases

ABM – Building and Grounds

- Annual Renewal – Year 4 of 5
- Renewal rate plus additional square footage

Insurance and Salaries

- Increase in contractual costs
- Increase in insurance renewals
 - COVID
 - Natural Disasters
 - Theft
- Cyber Security

ROD GRANT PROJECTS

- Toilet Room Renovations at West Windsor-Plainsboro High School South
- Roof Rising Wall Replacement and Repairs at Community Middle School
- Toilet Room Renovations at Community Middle School
- Playground Replacement at Town Center Elementary School
- Roof Replacement at Town Center Elementary School

\$5.376 Cap Reserve

Revenues

- 2% General Fund Tax Increase and Allowances
 - Allowances
 - Health Care Adjustment - TBD
 - Banked Cap – NONE
 - Capital Reserve Allocation - TBD
 - State Aid Increase - Unknown

POTENTIAL ALLOCATION FOR THE FOLLOWING CATEGORIES?

- Health Care Costs – Increase of \$2.8M
- Salary Increases – Increase of \$2.3M
- Transportation – Increase of \$2.1M – assumes 5.86% CPI
- Building and Grounds – Increase of \$400K
- Insurance – Increase of 50K
- ABM – Increase of 560K
- Technology – 460K
- Special Education – 300K
- Capital Projects – 5.4M (ROD Grants)

Expenditures:

ABM (Custodial)	559,488
Healthcare	2,800,000
Insurance (Property & W/C)	46,995
Transportation (23/24 CPI 5.86%)	2,100,000
B&G	400,000
Administration (PERS, etc.)	100,000
Technology	460,000
Special Ed.	300,000
Salaries	2,300,000
	9,166,483

Revenues:

Tax Levy Increase

3,549,444

State Aid Increase

800,000

4,349,444

177,472,213

22/23 Levy

2%

3,549,444

23/24 Levy

Budget Options 2023 - 2024

Discussion of Budget Parameters

- Option #1:
 - Option #1 – 2.00% = \$3,549,444
- Option #2:
 - Option #1 – 2.00% = \$3,549,444
 - SGLA for Health Care – TBD
- Option #3:
 - Obliterate programs and reduce staff