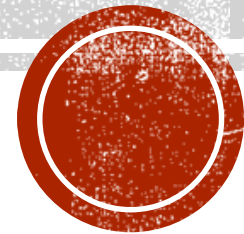


BUDGET DISCUSSION

2023 - 2024

WW-P Board of Education
Tentative Budget Presentation
03.14.2023



WW-P MISSION STATEMENT

**Building upon our tradition of excellence,
the mission of the West Windsor-Plainsboro
Regional School District is to empower all learners
to thoughtfully contribute to a diverse and
changing world with confidence, strength of
character, and love of learning.**



PROPOSED BUDGET: 2023 – 2024

■ **WHAT IS A SCHOOL BUDGET?**

- Budget is a planning tool
- Budget considers contingencies
- Budget manages risk
- Budget must be fiscally responsible
- Budget is a reflection of our values
- Budget must consider safeguards and buffers



2023 – 2024 Budget Discussion

- **Health Care Cost** – Increase district cost for NJ Educator Health Care Plan and Garden State Health Care Plan
- **Salary Increases** – As per negotiated agreements, unknown impact due to WWPEA Contract
- **Transportation** – Cost of route renewals/CPI (Consumer Price Index), Driver shortages and fuel increases
- **Building and Grounds** - Custodial Contract Renewal
- **Technology** – Device Refresh
- **Special Services** – Tuition Increases
- ▶ **Capital Projects** – Various facility projects



POTENTIAL ALLOCATION WITHIN THE FOLLOWING BUDGET CATEGORIES?

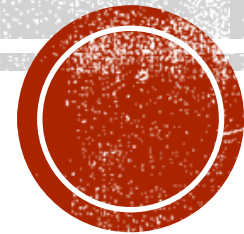
- **Health Care Costs – Increase of \$2.8M**
- **Salary Increases – Increase of \$2.13M**
- **Transportation – Increase of \$2.1M – assumes 5.86% CPI**
- **Building and Grounds – Increase of \$675K**
- **Insurance – Increase of 50K**
- **ABM – Increase of 560K**
- **Technology – 450K**
- **Special Education – 300K**
- **Capital Projects – 4.3M (\$2.6M ROD Grants)**



Capital Reserve/Capital Outlay Projects

TC Sensory Playground – ROD	500,000	Annual Building and Grounds Projects (General Fund)	1,087,500
TC Full Roof Replacement – ROD	2,662,400		
CMS Emergency Radio Tower	300,000		
HSN Sanitary Main Replacement	300,000		
WIC Gym Moisture Remediation	500,000		
		Carryover Projects 22-23	
		Total Capital Projects 23-24	
Capital Reserve Total:	4,262,400	Total Capital Projects (incl. C/O)	5,349,900

FULL DAY KINDERGARTEN



WHY ADD FULL DAY KINDERGARTEN?

- We are pleased to recommend a full-day Kindergarten program which will provide students with additional instructional time, supervised play time, center time, additional specials, lunch, and recess.



FULL DAY KINDERGARTEN

- Over the next few weeks we will discuss topics such as building use, elementary scheduling, staffing, transportation, food services, EDP care and more as it relates to Kindergarten students.
- Our Curriculum and Instruction Department and current Kindergarten Teachers will meet to discuss sequence and pacing of our kindergarten curriculum.



Revenues

- ▶ **2% General Fund Tax Increase and Allowances**
- ▶ **Allowances**
 - ▶ **Health Care Adjustment – SGLA Allowed - \$2,231,434 generated**
 - ▶ **Recommending the utilization of \$743,478**
 - ▶ **Enrollment Adjustment - None**
 - ▶ **Banked Cap – No banked cap for 23-24**
 - ▶ **Banked Cap will be generated in the amount of \$1,487,956**
- ▶ **Allowances (Banked Cap)**
 - ▶ **Banked Cap does not exist for 2023/2024.**
- ▶ **Cap Reserve Allocation/ROD/Property – \$4,262,400 (Several Potential ROD Projects)**
- ▶ **State Aid Increase - \$1,533,188**



Budget Options 2023 - 2024

Discussion of Budget Parameters

2 Options:

- Option #1 – 2.00% = \$3,549,444
- Option #2 – 2.42% = \$4,292,922 (2% + \$ 743,478 SGLA)
- SGLA generated due to Health Care increase exist for 2023/2024.



UNKNOWN BUDGET CONTRIBUTORS

- Negotiations with WWPEA
- Prescription Increases in December 2023
- Health Care Benefits Increase in December 2023



Expenditures Increases:

ABM (Custodial)	560,000
Healthcare	2,800,000
Insurance (Propoerty & W/C)	50,000
Transportation (23/24 CPI 5.86%)	2,100,000
Buildings & Grounds	675,000
Technology	450,000
Special Ed.	300,000
Salaries	2,130,000
	<hr/>
	\$ 9,065,000



Revenue Increases:

Tax Levy (2%)	3,549,444
SGLA (Healthcare)	743,478
Total Tax Levy	4,292,922
State Aid Increase (Projected)	1,533,188
	<hr/>
	\$ 5,826,110



BUDGET RECOMMENDATION

2023 - 2024

- **The Administration recommends the Board of Education selection of a budget to budget increase of 2.42%**
 - **2.42% = \$4,292,922 (2% + \$743,478 SGLA)**
 - **\$1,533,188 increase state aid**

