

Budget DISCUSSION 2024 - 2025

WW-P Board of Education
Regular Meeting
02.06.2024

WW-P MISSION STATEMENT

Building upon our tradition of excellence, the mission of the West Windsor-Plainsboro Regional School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning.

WWPRSD Strategic Goals

Goal 1

Understanding that all students have diverse needs, backgrounds, and approaches to learning, we will integrate tools and structures to appropriately challenge and enable students to realize their full potential.

Goal 2

Embracing a rapidly changing world, we will empower learners to assume active roles in their communities, to face and engage global challenges and to contribute proactively toward a more peaceful, just, inclusive, and secure world.

Goal 3

Recognizing that children need to balance physical, social, emotional and academic needs, we will maintain a supportive culture and build structures for the health, safety, and well-being of the Whole Child.

Goal 4

West Windsor-Plainsboro Regional School District will cultivate a diverse and inclusive community where members of every race, sexual orientation, gender, gender identity, ability, religion, socio-economic class, ethnicity, and national origin are welcomed, valued, respected, and celebrated.

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PROPOSED BUDGET: 2024 - 2025

► WHAT IS A SCHOOL BUDGET?

- Budget is a planning tool
- Budget considers contingencies
- Budget manages risk
- Budget must be fiscally responsible
- Budget is a reflection of our values
- Budget must consider safeguards and buffers

2024 - 2025 Budget Discussion

- **Special Services** - Tuition Increases
- **Facilities** - Custodial Contract Renewal
- **Health Care Cost** - Increase district cost for NJ Educator Health Care Plan and Garden State Health Care Plan
- **Staffing Needs** - Special education/ELL
- **Transportation** - Cost of route renewals/CPI (Consumer Price Index), Driver shortages and fuel increases
- **Facilities and Capital Projects**
- **Salary Increases** - As per negotiated agreements

Budget Considerations

Staff Increases/Salaries

- ▶ Teaching staff - ELL and Special Education
- ▶ New Salary guides in place
- ▶ Increase in stipend amounts for extra-curricular activities and athletics
- ▶ Summer curriculum writing - elementary LA/Math

Health Care

- ▶ Completing third year of being self-insured.
- ▶ Use rates have been significantly increasing along with inflation for a 11.6% renewal

Transportation

- ▶ Route Renewals - CPI increase of more than 8% (?)
- ▶ Fuel Prices
- ▶ Lack of Drivers
- ▶ Hourly Rate Increases
- ▶ Insurance Increases

Insurance

- ▶ Increase in insurance renewals
 - ▶ COVID
 - ▶ Natural Disasters
 - ▶ Theft
- ▶ Cyber Security

ABM - Building and Grounds

- ▶ Annual Renewal – Year 5 of 5
- ▶ Renewal rate plus additional square footage

Capital Projects

- ▶ Town Center Roof - ROD Grant (?)
- ▶ HSN Theater Lighting - Replacement of controls and fixtures
- ▶ HSN Tennis Courts - Repair or Replace
- ▶ HSN Bleachers - Investigating costs

- ▶ Exciting News: the start of an new Energy Savings Improvement Project (ESIP)

Budget Parameters

Unknown Budget Contributors

- ▶ Prescription Increases in December 2024
- ▶ Health Care Benefits Increase in December 2024
- ▶ Staffing challenges due to statewide shortages

Revenues

- ▶ 2% General Fund Tax Increase and Allowances - \$3,635,303
- ▶ Adjustments:
 - ▶ Banked Cap from 23-24 Health Care Adjustment - SGLA - \$1,487,956 (balance of prior year SGLA)
 - ▶ May recommend the utilization of \$1,487,956
 - ▶ Enrollment Adjustment - None
 - ▶ Banked Cap generated in 24-25 from Health Care SGLA – \$1,258,970
- ▶ Cap Reserve Allocation
- ▶ State Aid Increase – Anticipating \$500k

Categorical Increases

- ▶ Health Care Costs - Increase of \$1.9M
- ▶ Salary Increases - Increase of \$3.5M
- ▶ Transportation - Increase of \$1.27M - at 8.6% CPI (?)
- ▶ Building and Grounds - Increase of \$277K
- ▶ Technology - \$100K
- ▶ Insurance - Increase of \$290K
- ▶ ABM - Increase of \$210K
- ▶ Special Education - \$780K
- ▶ Capital Projects - TBD

Expenditures Increases:

ABM (Custodial)	210,000
Healthcare	1,900,000
Insurance (Propoerty & W/C)	290,000
Transportation (24/25 CPI 8.6%)	1,269,000
Buildings and Grounds	276,500
Technology	100,000
Special Ed.	780,000
Salaries	<u>3,500,000</u>
	\$ 8,325,500

Revenue Increases:

Tax Levy (2%)	3,635,303
SGLA (Healthcare)	<u>1,487,956</u>
Total Tax Levy	5,123,259
State Aid Increase (Projected)	<u>500,000</u>
	\$ 5,623,259

Revenue Shortfall: \$2,702,241